

February 26, 2018

Senator Frank Simpson
Room 414

Re: Senate Bill No. 216

Senate Bill No. 216 give service credit in the Oklahoma Public Employees Retirement System for active military service on or after 8/1/1990 excluding active duty for training only unless discharged for service connected disability.

This bill would give additional service to current participants and any future participants that have military service before becoming a participant in OPERS.

I am unable to measure the additional liability from this bill since it effects not only current participants but future participants as well.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA